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## 2nd Home for Canadian Borrowers

List Price: \$250,000

Documents Required:
- 2 yrs Tax Returns & T4-s

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2 Year Arm

2 Year Arm		
Down (20%)	\$50,000	
Term	360 months	
1st Loan	\$200,000	
Int Rate	6.875%	
APR	7.122%	

Closing Costs	\$5,053
Cash to Close	\$55,053
P & I	\$1,314 \$50

Property Tax \$50
PMI \$0
Insurance \$125 *Total Monthly* \$1,489

- 2 mos Bank Statements

- Latest RSP Statements

3 Year Arm		
Down (20%)	\$50,000	
Term	360 months	
1st Loan	\$200,000	
Int Rate	7.250%	
APR	7.503%	
Closing Costs	\$5,053	
Cash to Close	\$55,053	
P & I	\$1,364	
Property Tax	\$50	
PMI	\$0	
Insurance	\$125	
Total Monthly	<i>\$1,539</i>	

5 Year Arm		
Down (20%)	\$50,000	
Term	360 months	
1st Loan	\$200,000	
Int Rate	7.500%	
APR	7.757%	
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Closing Costs	\$5,053	
Cash to Close	\$55.053	
Oddin to Olode	ψ55,055	
P&I	\$1,398	
Property Tax	\$50	
PMI	\$0	
	\$125	
Insurance	•	
Total Monthly	<i>\$1,573</i>	

Rates are subject to change due to unforeseen market conditions and borrower's credit profile.



Showcase provided by:

**Adam Tarr, ABR ePRO** 

RE/MAX Excalibur

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